GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Provident Fund-Interest rates on General Provident Fund (Andhra Pradesh) for the subscribers of GPF and other similar funds as 7.8% (Seven point eight percent) per annum with effect from 01.07.2017 to 31.12.2017 for the year 2017-18 – Orders Issued.

FINANCE (HR-5-Pension, GPF) Department

G.O.RT.No. 2087 Dated: 31-10-2017.
Read the following:-

1. G.O.Rt.No.1171,Finance (HR.5) Department, dated 17.5.2017.
2. GOI, Resolution No.F.No.5(1)-B(PD)/2017, Ministry of Finance, Department of Economic Affairs (Budget Division), dated 17.07.2017 & 23.10.2017.

****

ORDER:

According to Rule 13(1) of General Provident Fund (Andhra Pradesh) Rules 1935, Government shall pay to the credit of the account of a subscriber interest at such rate as may be determined for each year according to the method of calculation prescribed from time to time by the Government of India for payment of interest on subscription to the General provident Fund in respect of Central Services.

1. In the G.O. 1st read above, the State Government have adopted the interest rate of 7.9% per annum with effect from 1.4.2017 to 30.6.2017, as ordered by the Government of India.

2. In the reference 2nd read above, the Government of India through resolution No. F.No.5 (1)-B(PD)/2017, dt. 17.7.2017 & 23.10.2017 announced the interest for the subscribers of General Provident Fund (Central Services) at 7.8 % per annum for the period from 01.07.2017 to 31.12.2017 during the year 2017- 18 and will be in force w.e.f. 1st July 2017.

3. Government after careful examination of the matter, hereby ordered to adopt & revision of the rate of interest as 7.8 % per annum for the period from 01.07.2017 to 31.12.2017 during the year 2017-18 on the following Provident Funds and other similar funds maintained by the Government of Andhra Pradesh on par with rates of Government of India.

1. The General Provident Fund (Andhra Pradesh) Rules1935.
2. The Electricity Department Provident Fund Rules.
3. Emergency Cut and Compulsory Saving Rules, 1949.
4. Government Distilleries Employees Provident Fund.
5. Andhra Pradesh Government Life Insurance Fund.
6. Andhra Pradesh Employees Welfare Fund Rules.

4. The G.O. is available on Internet and can be accessed at the address http://www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

HEMA MUNIVENKATAPPA
SPECIAL SECRETARY TO GOVERNMENT

To
All the Heads of Departments
All the Departments in the Secretariat.
The Principal Accountant General (Audit), AP, Hyderabad.
The Principal Accountant General (A&E), AP, Hyderabad.

The Director of Treasuries &Accounts, AP,Ibrahimpatnam.
The Pay and Accounts Officer, A.P. Ibrahimpatnam.
The Director of State Audit,A.P., Ibrahimpatnam.
The Director of Works Accounts, AP, Ibrahimpatnam.
The Director of Insurance, AP, Ibrahimpatnam.
The Registrar, The judicature of High Court of AP&TS, Hyderabad.
The Secretary, APPSC.,Hyderabad.
All the District Collectors.
All the District Judges.
All the Chief Executive Officers of Zilla Praja Parishads.
All the District Treasury Officers.
All the Commissioners and Spl. Officers of Municipalities.
All the District Educational Officers.
All the Secretaries of Zilla Parishads through the District Collectors concerned.
All the District Panchayat Officers.
The Presiding Officer, Labour Court, Hydrabad.
The International Telugu Institute,Tarnaka,Hyderabad.
The Chairman, A.P.Housing Board,Hyderabad.
The Chairman, Tribunal for Disciplinary proceedings, Hyderabad.
The Managing Director, A.P. GENCO/ TRANSCO, Vidyut Soudha,
Ramavarappadu, Vijayawada.
The Commissioners of Municipal Corporation, Vijayawada, Greater Visakhapatnam, Kurnool,
Rajahmundry, Guntur, Nellore, Kakinada, Eluru, and Kadapa.
The Secretary, Tungabhadra Board, Hospet, Karnataka State.
The Resident Commissioner, AP Bhavan, No.1, Ashok Road, New Delhi.
All Registrars of Universities in Andhra Pradesh,
The Spl. Officer Institute of Administration, Hyderabad.
The Spl. Commissioner, A.P.Bhavan, Ashoka road, New Delhi.
The Pay and Accounts Officer, Thungabhadra Project, High level canal,
Stage-I, Anantapur District.
The Director General, A.P. H.R.D, Bapatla, Guntur District.

The F.A. & C.A.O., N.S. Project, Secretariat Buildings, Hyderabad.
The Director of Accounts, G.B.Project, Dowlaiswaram, E.G.District
The Director of Accounts, Srisailam Project, Kurnool.
The Asst. Pay and Accounts, Vamsadhara Project,Srikakulam District
The Director of Accounts Telugu Ganga Project, Cuddapah District
The Pay and Accounts Officer, Government of India, New Delhi.
The Member Secretary cum Treasurer AP Employees Welfare fund
SLC AP Secretariat Amaravati@velagapudi

Copy t o
Finance (Admn.III) Department
Finance (HR.VI-TFR) Department

//FORWARDED:: BY ORDER//

SECTION OFFICER